

**The Hampton Township Board  
BUDGET AND AUDIT MEETING  
Minutes  
January 23, 2013 7:30 P.M.**

**Attendance**

Chair	Doug Willie
Supervisor	Donna Otto
Supervisor	Bob Leifeld
Clerk	Jeanne Werner
Treasurer	Leo Nicolai

This meeting was called to order by Doug Willie, Chair at 7:00 P.M.

Doug opened the meeting stating that the ending balance on the General Fund Account is \$97,802.20, Road & Bridge \$173,333.28 and the Fire Fund is \$56,765.38 for an ending balance of \$327,900.86. Bob asked when the Fire Departments were paid and the Clerk directed him to the disbursement ledger. Leo stated that the Fema money that was received was partially paid out to our road contractor and a portion of that money needs to have the work complete and final bills submitted to the state.

Doug asked if the CD were included in the fund balances and Leo stated that it is additional money to the funds balance. The Certificate of Deposits were listed separated. Doug said that MATT stated that we should have 6 months reserved in our account. Donna stated she feels that the Township is in a good financial strength.

Bob stated that the General Fund is larger this year. The Road and Bridge was also larger due to the Fema money we received in the fall due to the storms the summer of 2012.

The savings account "North Hampton Cemetery Savings" has a balance of \$841.18. The following are balances of our 3 certificates: \$45,741.35, \$20,741.35 and \$20,224.54.

Leo mentioned the cost to run the elections is very expensive. It is the rental equipment, supplies and election judges. It is a cost that is there and cannot be changed.

There was \$20,000 transferred from the General Fund into a Certificate of Deposit. Leo stated that one certificate can be added to (the larger one) at any time.

**Donna made a motion to accept the fund balances and the savings accounts along with the Certificate of Deposite presented by the clerk and also the treasurer and it is balanced , seconded by Bob Leifeld and unanimously passed.**

Donna stated that at the Annual Meeting that maybe the board explains why the fund balances are higher. Donna stated that the larger purchases have been made (office). Bob stated that he thinks that maybe we should transfer another \$20,000 into a CD for he feels the fund is larger than needed.

Meeting was adjourned at 7:36P.M.

Date Signed: 2-19-13

Doug Willie, Chair: 

Jeanne Werner Clerk: 